

Statement of Trust Income Allocations and Designations 2007

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR 2007

TRUST NAME: Scott's Real Estate Investment Trust
ADDRESS (1): Suite 2300 P.O. Box 222
ADDRESS (2): 161 Bay Street
CITY: Toronto
PROVINCE: ON
COUNTRY CODE: CAN
POSTAL CODE: M5J 2S1

TIN#: T27767216
CUSIP#: 810205203
QUEBEC TAX ID: T27767216

Preparer information:
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U.S. 1099-DIV TAX ALLOCATION AVAILABLE: No
TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS
CAPITAL GAINS DISTRIBUTIONS NR TAXABLE Part XIII tax No
ASSESSABLE DISTRIBUTIONS (ROC) NR TAXABLE Part XIII.2 tax Yes

CALCULATION METHOD: PER CENT
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
		Total Distribution (\$) Per Unit	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083
		Record Date	01/31/2007	02/28/2007	03/30/2007	04/30/2007	05/31/2007	06/29/2007	07/31/2007	08/31/2007	09/28/2007	10/31/2007	11/30/2007	12/31/2007		
		Payment Date	02/15/2007	03/15/2007	04/13/2007	05/15/2007	06/15/2007	07/16/2007	08/15/2007	09/17/2007	10/15/2007	11/15/2007	12/17/2007	01/15/2008		
		Total Cash Distribution (\$) Per Unit	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083
		Total Non Cash Distribution (\$) Per Unit														
		Total Income (\$) Per unit being Allocated	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083	0.07083
21	A	Capital gain														
22	B	Lump-sum pension benefits														
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26	G	G- 1 Investment income <input type="button" value="v"/>	30.72650	30.72650	30.72650	30.72650	30.72650	30.72650	30.72650	30.72650	30.72650	30.72650	30.72650	30.72650	30.72650	30.72650
42	M	Return of Capital	69.27350	69.27350	69.27350	69.27350	69.27350	69.27350	69.27350	69.27350	69.27350	69.27350	69.27350	69.27350	69.27350	69.27350
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
31	D	Qualifying Pension income														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
35	N/A	Eligible death benefits														
36	N/A	Miscellaneous														
37	X	Insurance segregated fund capital losses														
38	X	Part XII.2 tax credit														
40	X	Investment tax credit - Inv. Cost or exp.														
41	X	Investment tax credit														
45	X	Other credits														
		Total Income Allocation (check figure)	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000

CHECK: When the calculation method is Rate, row 24 should match row 45; when the calculation method is Percentage rows 25 to 44 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: Please note that Assessable distributions (ROC) NR taxable has changed to "YES". CUSIP number has changed - added 8 to first number and removed last number.